



Prudential Bancorp, Inc.

Prudential Bancorp, Inc. Announces Declaration of Quarterly Cash Dividend

Company Release - 02/18/2015 16:30

PHILADELPHIA, Feb. 18, 2015 (GLOBE NEWSWIRE) -- Prudential Bancorp, Inc. (the "Company") (Nasdaq:PBIP) announced that its Board of Directors, at a meeting held today, declared a quarterly cash dividend of \$0.03 per share on the common stock of the Company, payable on March 20, 2015 to the shareholders of record at the close of business on March 6, 2015.

"We are pleased to announce our fourth quarterly cash dividend since completing our second-step conversion," said Thomas A. Vento, Chairman, President and Chief Executive Officer. "We continue to execute on our commitment to enhance shareholder value utilizing cash dividend payments and continued stock repurchases in order to enhance shareholder value. The Company also continues to maintain a strong capital position. As of today we have repurchased a total of 243,210 shares of our common stock, pursuant to the plan that commenced in October 2014 indicating total planned repurchases of up to 950,000 shares."

Prudential Bancorp, Inc. is the holding company for Prudential Savings Bank, a Pennsylvania-chartered, FDIC-insured savings bank originally organized in 1886 and headquartered in Philadelphia, Pennsylvania. Prudential Savings Bank operates six full service offices in Philadelphia, one office in Drexel Hill and one office in Chalfont, Pennsylvania. At December 31, 2014, the Company had assets totaling \$527.0 million, liabilities totaling \$398.9 million and \$128.1 million of shareholders' equity.

Statements contained in this news release which are not historical facts may be forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words like "believe," "expect," "anticipate," "estimate" and "intend" or future or conditional verbs such as "will," "would," "should," "could" or "may." Forward-looking statements, by their nature, are subject to risks and uncertainties. A number of factors, many of which are beyond the Company's control, could cause actual conditions, events or results to differ significantly from those described in the forward-looking statements. The Company's reports filed from time-to-time with the Securities and Exchange Commission, describe some of these factors, including general economic conditions, changes in interest rates, deposit flows, the cost of funds, changes in credit quality and interest rate risks associated with the Company's business and operations. Other factors described include changes in our loan portfolio, changes in competition, fiscal and monetary policies and legislation and regulatory changes. Investors are encouraged to access the Company's periodic reports filed with the Securities and Exchange Commission for financial and business information regarding the Company at www.Prudentialsavingsbank.com under the Investor Relations menu. We undertake no obligation to update any forward-looking statements.

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Source: Prudential Bancorp, Inc.